

North Lane (Aldershot) Management Company Ltd

Annual General Meeting

18:30pm on Monday 25 December 2024

Held via Zoom

Minutes

Welcome & Introduction

Prof Adam LeGresley (Chair) opened the Annual General Meeting (AGM) of North Lane (Aldershot) Management Company Ltd (NLAMCL) by introducing and welcoming the attendees to the Zoom AGM.

Dr John Koenigsberger (JK), Louise Cook (LC) Kate Houghton of IYP (KH) Chloe Watson of IYP (CW)

Apologies, Sherrie McCaul (SM)

Guest Attendee:

Cllr Keith Dibble, Rushmoor Borough Council

Notice convening the Meeting

Adam advised the first formal proceeding of the AGM was to approve the Notice convening the Meeting.

The Notice convening the Meeting was approved.

Service Charge Accounts

Chloe took the attendees of the AGM through a high-level summary of the Service Charge Accounts for NLAMCL for the financial year ended 31 December 2023.

For the purposes of Service Charge Accounting two elements: for the 'Estate'; and for Leasehold properties. Each member (356) makes the same contribution to the 'Estate' charge. Each Leasehold property also must make a separate payment for 'Leasehold' costs and Ground Rent.

Income & Expenditure 1 January 2023 to 31 December 2023

– Service Charges, Ground Rent and Interest	£232,511
– Service Charge Expenditure	£194,389
– Contribution to the reserves	£37,750
– Opening reserves 1 January 2023	£266,163
– Closing Reserves as at 31 December 2022	£297,728

email
telephone
web

enquiries@itsyourplace.co.uk
0330 660 0699
www.itsyourplace.co.uk

North Lane (Aldershot) Management Company Ltd

(Private Flats £220,521, Flats Over Garage £ 13,328, Estate £63,879)

Both IYP and Paul Adams of Branston Adams (who prepared and presented to the Directors to Service Charge Accounts) would be happy to answer any questions in respect of the accounts being presented, following the AGM. The Accounts are posted on the dedicated website <http://northlanealdershotmcl.co.uk> and are available for download.

If you would like a paper copy of these Service Charge Accounts, please contact IYP by either telephone 0330 660 0699 or email enquiries@itsyourplace.co.uk and a copy will be issued to you for your own record and safe keeping.

Appointment or Reappointment of Directors

In accordance with the Memorandum & Articles of Association of the Management Company, the following Directors were appointed, retired by rotation and offered themselves for re-election:

Directors to Retire by Rotation:

Adam advised the following Directors were due to retire by rotation:

- Miss S McCaul
- Mrs L Cook

As there was no objections, Miss McCaul and Mrs Cook were reappointed.

The Board of Directors for the Management Company also comprises the following members:

- Prof A Le Gresley
- Dr J Koenigsberger

There were no other nominations received for an appointment as a Director of NLAMCL prior to the AGM or expressed their interest at the AGM.

Appointment of Accountants

IYP on a day-to-day basis manage the transactional financial matters for the management company. As NLAMCL is a limited company, at the end of every financial year, they employ a Chartered Accountant (Branston Adams) to verify the transactions and financial state on an independent basis.

Branston Adams are appointed to act totally independently to validate and test the expenses of the management company and verify the expenditure and to present these to NLAMCL.

It was agreed to continue with Branston Adams preparing both the Dormant Accounts and Service Charge Accounts for NLAMCL.

email
telephone
web

enquiries@itsyourplace.co.uk
0330 660 0699
www.itsyourplace.co.uk

North Lane (Aldershot) Management Company Ltd

Any Other Business

Fox Court – it was raised that birds are nesting in the soffits, IYP to instruct contractor to investigate and repairs providing no birds nests in sight.

Bike shed keys for block 214-229 required. IYP picking up on.

Keith Dibble raised matters on the local area surrounding North Lane development, any queries about works, plans etc must be raised to the local council directly for further information.

The AGM closed at 1910 hrs

North Lane (Aldershot) Management Company Ltd and IYP would like to thank Cllr Dibble for all his continued support and for all the lobbying that is carried out on behalf of the NLAMCL and all households/residents and the wider community of North Town.

The directors would also like to thank all those residents who took the time to attend the AGM as well.

email
telephone
web

enquiries@itsyourplace.co.uk
0330 660 0699
www.itsyourplace.co.uk